GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:6203
ANSWERED ON:07.05.2002
INCREASE IN PRICES OF FORMULATION PACKS
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that the National Pharmaceutical Prices Authority has increased the prices of 12 formulation packs ;

(b) if so, the details thereof and the names of formulations whose prices have been increased ;

(c) the percentage increase of these formulations ;

(d) the reasons for increasing the prices ;

(e) the extent to which the common man is likely to be affected thereby ;

(f) whether these also include some essential drug formulations ; and

(g) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) to (g) : The prices of 12 formulation packs were increased by the National Pharmaceutical Pricing Authority(NPPA) on 10.4.2002. The details in respect of name of formulations, pack size, existing price, revised price, percentage increase is enclosed at Annexure. The increase in prices ranges between 5.13% to 19.63%. The increase in prices is on account of revision in bulk drug prices, CIF prices etc,. Fixation / revision of prices of Scheduled bulk drugs and formulations based thereon is an on-going process and is undertaken by the National Pharmaceutical Pricing Authority(NPPA) in accordance with the provisions of the Drugs (Prices Control) Order, 1995.